

**EIGHT MILE/WOODWARD
CORRIDOR IMPROVEMENT AUTHORITY**

CODE EMWCIA 18-10-02-21

APPROVAL OF MINUTES OF JUNE 19, 2018

RESOLVED, that the minutes of the Special meeting of June 19, 2018 are hereby approved and all actions taken by the Directors present at such meeting, as set forth in such minutes, are hereby in all respects ratified and approved as actions of the Eight Mile/Woodward Corridor Improvement Authority.

October 23, 2018

**EIGHT MILE/WOODWARD
CORRIDOR IMPROVEMENT AUTHORITY
SPECIAL BOARD OF DIRECTORS MEETING
TUESDAY, JUNE 19, 2018 – 2:00 P.M.**

BOARD MEMBERS PRESENT: Elliott Hall
John Naglick
Savior Service
John Draper
Stephanie Washington (Mayor's Representative)

BOARD MEMBERS ABSENT: Ronald Blevins
Ricardo Solomon
Two Vacancies

OTHERS PRESENT: Gay Hilger (DEGC/EMWCIA)
Malinda Jensen (DEGC/EMWCIA)
Kevin Johnson (DEGC/EMWCIA)
Paul Kako (DEGC/EMWCIA)
Jennifer Kanalos (DEGC/EMWCIA)
Glen Long (DEGC/EMWCIA)
Kelly Shovan (DEGC/EMWCIA)

**EIGHT MILE/WOODWARD
CORRIDOR IMPROVEMENT AUTHORITY**

**MINUTES OF THE EIGHT MILE/WOODWARD
CORRIDOR IMPROVEMENT AUTHORITY
BOARD OF DIRECTORS SPECIAL MEETING
TUESDAY, JUNE 19, 2018
DETROIT ECONOMIC GROWTH CORPORATION
500 GRISWOLD STREET, SUITE 2200 - 2:00 P.M.**

GENERAL

Call to Order

Vice Chairman Naglick noted that a quorum was present and called the Special meeting of the Eight Mile/Woodward Corridor Improvement Authority Board of Directors to order at 2:04 p.m.

Mr. Naglick welcomed Kevin Jackson, the new DEGC President and CEO, to the Board meeting and asked that he give a bit of background on himself. Mr. Johnson gave a brief biography of his background and experience.

Approval of Minutes

Mr. Naglick asked if there were any additions, deletions or corrections to the minutes of the August 8, 2017 Regular Board meeting. Hearing none, the Board took the following action:

On a motion by Mr. Hall, seconded by Ms. Washington, Resolution Code EMWCIA 18-06-02-20 was unanimously approved.

Receipt of Treasurer's Report

Ms. Shovan reviewed the Treasurer's Report of Receipts and Disbursements for the months of July through September 2017, October through December 2017, and January through March 2018 for the benefit of the Board and responded to questions.

Subsequent to the discussion, the Board took the following action:

On a motion by Ms. Washington, seconded by Mr. Draper, Resolution Codes EMWCIA 18-06-03-11, 18-06-03-12 and 18-06-03-13 were unanimously approved.

PROJECTS

Mr. Hall advised that Gateway Center is 100% leased now with Comcast filling the last space. All stores are national franchises and the Meijer store is No. 6 in the nation in sales.

Mr. Hall asked Ms. Service to speak about how McDonald's was doing. She stated that since moving to the opposite corner, they have seen a 150% increase in sales. She believes that the new signage has contributed to their improved sales as well as the move.

ADMINISTRATION

EMWCIA Audited Financial Statements and Management Report as of June 30, 2017

Copies of the above-referenced materials were distributed to each Board member under separate cover on October 6, 2017.

The attached resolution indicates the Board's formal receipt of the EMWCIA Audited Financial Statements and Management Report as of June 30, 2017, with comparative totals as of June 30, 2016, as prepared by George Johnson and Company, Certified Public Accountants.

With there being no questions or discussion, the Board took the following action:

On a motion by Mr. Hall, seconded by Ms. Washington, Resolution Code EMWCIA 18-06-01-62 was unanimously approved.

Approval and Adoption of FY 2018-2019 Budget

On June 6, 2018, staff submitted the EMWCIA budget for FY 2018-2019 to City Council for approval. The Budget was approved on June 19, 2018 by the Detroit City Council as submitted. Therefore, the EMWCIA Board of Directors is requested to approve and adopt the budget as approved by City Council.

With there being no questions or discussion, the Board took the following action:

On a motion by Ms. Washington, seconded by Ms. Service, Resolution Code EMWCIA 18-06-01-63 was unanimously approved.

Amendment of Professional Services Agreement with DEGC

On July 1, 2017 the Eight Mile/Woodward Corridor Improvement Authority (the "Authority") entered into an amended and restated agreement (the "Agreement") with the Detroit Economic Growth Corporation (the "DEGC") by which the DEGC provides administrative services to the Authority.

The term of the Agreement expires on June 30, 2018. The Authority, recognizing the needed and valuable services provided by the DEGC, desires to amend Sections 3 and 11 of the Agreement to extend the term for an additional 12-month term to expire June 30, 2019, at an annual compensation rate of \$50,000.00 per year.

A resolution was included for the Authority's review and approval.

Ms. Navin advised that there is a typo in the contract. It should be the 8th Amended and Restated Agreement rather than the 7th.

With there being no questions or discussion, the Board took the following action:

On a motion by Mr. Hall, seconded by Ms. Washington, Resolution Code EMWCIA 18-06-01-64 was unanimously approved, as amended.

Schedule of Regular EMWCIA Meetings for FY 2018-19

Ms. Kanalos advised that a resolution adopting a schedule indicating dates of the EMWCIA Board's regular meetings for Fiscal Year 2018-19 was included for the Board's consideration. The schedule of regular meetings for its fiscal year beginning July 1, 2018 and ending June 30, 2019 will be held, unless otherwise posted, **bi-monthly the second Tuesday of the month at 2:00 p.m.** in the offices of the DEGC, 500 Griswold Street, Suite 2200, Conference Room A. The dates are as follows:

August 14, 2018
October 9, 2018
December 11, 2018
February 12, 2019
April 9, 2019
June 11, 2019

With there being no objection to the proposed schedule of regular meetings, the Board took the following action:

On a motion by Mr. Hall, seconded by Ms. Washington, Resolution Code EMWCIA 18-06-01-65 was unanimously approved.

OTHER MATTERS

PUBLIC COMMENT

ADJOURNMENT

With there being no other business to be brought before the Board, Mr. Naglick adjourned the meeting at 2:20 p.m.

**EIGHT MILE/WOODWARD
CORRIDOR IMPROVEMENT AUTHORITY**

CODE EMWCIA 18-06-02-20

APPROVAL OF MINUTES OF AUGUST 8, 2017

RESOLVED, that the minutes of the Regular meeting of August 8, 2017 are hereby approved and all actions taken by the Directors present at such meeting, as set forth in such minutes, are hereby in all respects ratified and approved as actions of the Eight Mile/Woodward Corridor Improvement Authority.

June 19, 2018

**EIGHT MILE/WOODWARD
CORRIDOR IMPROVEMENT AUTHORITY**

CODE EMWCIA 18-06-03-11

RECEIPT OF TREASURER'S REPORT

RESOLVED, that the Treasurer's Report of Receipts and Disbursements for July through September, 2017 as presented at this meeting, is hereby in all respects accepted as action of the Eight Mile/Woodward Corridor Improvement Authority.

June 19, 2018

**EIGHT MILE/WOODWARD
CORRIDOR IMPROVEMENT AUTHORITY**

CODE EMWCIA 18-06-03-12

RECEIPT OF TREASURER'S REPORT

RESOLVED, that the Treasurer's Report of Receipts and Disbursements for October through December, 2017 as presented at this meeting, is hereby in all respects accepted as action of the Eight Mile/Woodward Corridor Improvement Authority.

June 19, 2018

**EIGHT MILE/WOODWARD
CORRIDOR IMPROVEMENT AUTHORITY**

CODE EMWCIA 18-06-03-13

RECEIPT OF TREASURER'S REPORT

RESOLVED, that the Treasurer's Report of Receipts and Disbursements for January through March, 2018 as presented at this meeting, is hereby in all respects accepted as action of the Eight Mile/Woodward Corridor Improvement Authority.

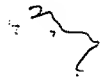
June 19, 2018

EIGHT MILE WOODWARD CORRIDOR IMPROVEMENT AUTHORITY

CODE EMWCIA 18-06-01-62

ADMINISTRATION: RECEIPT OF FY 2016-2017 AUDITED FINANCIAL STATEMENTS

RESOLVED, THAT THE Board of Directors of the Eight Mile/Woodward Corridor Improvement Authority (the "EMWCIA") hereby receives the EMWCIA Audited Financial Statements and Management Report as of June 30, 2017, with comparative totals as of June 30, 2016, as prepared by George Johnson and Company, Certified Public Accountants.



June 19, 2018

EIGHT MILE WOODWARD CORRIDOR IMPROVEMENT AUTHORITY

CODE EMWCIA 18-06-01-63

ADMINISTRATION: APPROVAL AND ADOPTION OF EMWCIA BUDGET FOR FY 2018-19

WHEREAS, staff submitted the Eight Mile/Woodward Corridor Improvement Authority (the "EMWCIA") budget for FY 2018-2019 to Detroit City Council for approval on June 6, 2018; and

WHEREAS, the Detroit City Council subsequently approved the EMWCIA Budget on June 19, 2018.

NOW, THEREFORE, BE IT RESOLVED, that the EMWCIA Board of Directors hereby approves and adopts the EMWC Budget for FY 2018-2019 (Exhibit A) as approved by Detroit City Council.

June 19, 2018

EIGHT MILE WOODWARD CORRIDOR IMPROVEMENT AUTHORITY

CODE EMWCIA 18-06-01-64
(Amended at the Table)

ADMINISTRATION: PROFESSIONAL SERVICES AGREEMENT WITH DEGC

WHEREAS, on July 1, 2017 the Eight Mile/Woodward Corridor Improvement Authority (the "EMWCIA") entered into the Seventh Amended and Restated Agreement (the "Agreement") with the Detroit Economic Growth Corporation (the "DEGC") by which the DEGC provides administrative services to the EMWCIA; and

WHEREAS, the term of the Agreement expires on June 30, 2018, and the EMWCIA, recognizing the needed and valuable services provided by the DEGC, desires to amend Sections 3 and 11 of the Agreement by entering into an Eighth Amended and Restated Agreement to extend the term for an additional 12-month period, to expire June 30, 2019, at an annual compensation of \$50,000.00 per year (the "Seventh Amended and Restated Agreement").

NOW THEREFORE BE IT RESOLVED, that the EMWCIA Board of Directors hereby approves the Eighth Amended and Restated Agreement in substantially the form attached to this Resolution as Exhibit A.

BE IT FINALLY RESOLVED, that the EMWCIA Board of Directors hereby authorizes any two of its Officers or any one Officer and any one Authorized Agent execute the Seventh Amended and Restated Agreement and any and all documents necessary to implement the provisions and intent of this resolution on behalf of the EMWCIA.

June 19, 2018

EIGHT MILE WOODWARD CORRIDOR IMPROVEMENT AUTHORITY

CODE EMWCIA 18-06-01-65

ADMINISTRATION: SCHEDULE OF REGULAR EMWCIA MEETINGS FOR FY 2018-19

BE IT RESOLVED, that the Board of Directors of the Eight Mile Woodward Corridor Improvement Authority (the "EMWCIA") hereby adopts the following as its schedule of regular meetings for its fiscal year beginning July 1, 2018 and ending June 30, 2019. Unless otherwise posted, such meetings will be held bi-monthly the second Tuesday of the month at 2:00 p.m. in the offices of the DEGC, 500 Griswold Street, Suite 2200, Conference Room A, as follows:

August 14, 2018
October 9, 2018
December 11, 2018
February 12, 2019
April 9, 2019
June 11, 2019

June 19, 2018